

Customers' Expectation towards Online Marketing: A Study on Some Economic Zone in Bangladesh

Md. Shariful Alam Khandakar¹, Md. Rakib Uddin Bhuiyan², Humaira Siddika³

¹Assistant Professor, Department of Tourism and Hospitality Management, University of Dhaka, BANGLADESH

²Assistant Professor, Department of International Business, University of Dhaka, BANGLADESH

³Lecturer, Department of Business Administration, Dhaka City College, **BANGLADESH**

*E-mail for correspondence: sharif@du.ac.bd

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ABSTRACT

This paper attempts to analysis the customers' expectation towards online marketing in Bangladesh. First, it evaluates the impact of independent variables (factors of online marketing) on dependent variable (customers' satisfaction). In order to do so a survey was conducted through questionnaire and data collected from 200 respondents'. Samples (Individuals and corporate firms) were selected from three economic zones and multiple regression analysis was conducted for the study. It also evaluates customers' expectation from online marketers. Moreover the study highlights the online marketing strategies. Next, the study focuses on the benefits from online marketing. It also identifies the problems and challenges to develop online marketing strategies. Online marketing opens huge opportunities for marketer and customer where the ratio of benefit is higher than the ratio of costs. Finally, the study provides specific ways to solve the problems emphasizing on online marketing principles and to avail the opportunity to cope with the today's competitive market. The strategies require continuous improvement and it is expected to be more dynamic in future.

Keywords: Internet, E-Business, E-Commerce, B2B, B2C, C2B, C2C, E-marketing, Online marketing strategy

INTRODUCTION

Online marketing (also known as internet marketing, emarketing, search marketing and web marketing) is the marketing of products and services through the use of internet. The internet is always updating and evolving. Marketing strategies need to advertise on it require products and services to the customers and keep on evolving and updating as well. The web changes constantly, every day more and more consumers turn to internet and search engines to look for information. The advent of the new media and internet have increased possibilities of online marketing and internet retailing with new features of interactive shopping, pod casting and emarketing. Consumers are connected to online shopping sites with Wi-Fi, internet or 3G mobile phones. Ecommerce has taken a new dimension in retailing with increasing number of people shopping online and even making flight bookings online (Papers4you.com, 2006).

The internet is an international network and online marketing is the fastest growing form of direct marketing. Recent teleological advances have created a digital age (Kotler, Bowen and Makens, 2010). The rapid growth of the web, subsequent bursting of the dot-com bubble, and current mainstreaming of the internet and related technologies created today's climate of marketing convergence; the comprehensive integration of online marketing and traditional marketing to create seamless strategies and tactics. Wide spread use of the internet is having a dramatic impact on both buyers, marketers and other channel members who serve them. The internet evaluated at 1957 when Russia launched the Sputnik satellite and thereby the space race. In the cold war era, Russia led in this race was caused for great concern. In order to close the gap, President Eisenhower created ARPA, soon DARPA (Defense Advanced Research Projects Agency). The planners at ARPA believed that they could use the research mandate to develop an attack-proof communications structure for national defense purposes. Between 1982 and 1987 the foundations of the modern internet were laid. One of these foundations was TCP/IP (Transmissions Control Protocol/Internet Protocol) the standard language of all internet programming (Roberts, 2003). Customer satisfaction is the most important aspect



of business development through e-marketing for truly enhances the worth of business.

OBJECTIVES OF THE STUDY

The main objective of the study is to determine the Customers' expectations from Online Marketing in Bangladesh. The specific objectives of the study are:

- To explore the major online marketing domains of Bangladesh.
- To reveal customers' satisfactions toward online marketing.
- To find out some strategies of online marketing to improve online business in Bangladesh.
- To determine some possible ways of overcoming those problems and challenges which are encountered with online marketing.

LITERATURE REVIEW

Internet marketing, also known as digital marketing, web marketing, online marketing, search marketing or emarketing, is referred to as the marketing (generally promotion) of products or services over the internet (www.coremetrics.com/downloads/bw2brief.pdf). It also refers to use the power of internet advertisement to generate or trespasser (uk.wikipedia.org). E-marketing allows firm and marketer to cater to the needs of individual customers (Watson, Leyland, Berthon. and Zinkham, 2002). E-marketing affects traditional marketing in two ways. First, it increases efficiency and effectiveness in traditional marketing functions; second, the technology of e-marketing transformation results in new business models that add costumers value and/or increase company profitability (Strauss, Ansary and Frost, 2006). Internet marketing is associated with several business models: E-commerce, Lead-based websites Affiliate Marketing (Twangcafe, 2010). Electronic business methods enable companies to link their internal and external data processing systems more efficiently and flexibly, to work more closely with suppliers and partners, and to better satisfy the needs and expectations of their customers (www. Wikipedia.org/wiki/electronic business). Ebusiness is carrying out the goal of business through utilization of the internet (Ferrell, 2009) E-business is the continuous optimization of a firm's business activities through digital technology (Strauss and Frost, 2009). By trading online one can save time and money, reduce overheads and reach a much wider market and any one make it easier for customers to do business with marketers (www.business.gov.au). Electronic commerce, commonly known as e-commerce, e-commerce or e-comm., refers to the buying and selling of products or services over electronic systems also includes the entire online process of developing, marketing, selling, delivering, servicing and products and services (www.Wikipedia.org/wiki/electronic commerce). It is an

outstanding example of all kind value addition for business in the marketing place (Bala, 2001). It refers to online transactions: selling goods and services on the Internet, either in one transaction or over time with an ongoing subscription price (Strauss, El-Ansary and Frost, 2006). E-commerce involves a number of players such as buyer, seller and the internet service provider (Habib, 2000). E-commerce can facilitate internal interactions, improve customer relations and eliminate the constraints of place and time (Rahman, 2002). But E-commerce has become a popular word frequently used by the people (Azad, 2001).E-commerce has tremendously reduced the transaction costs entailed in purchases, sales, operating, holding inventory and financial cost(Talha,2003). But in Bangladesh, e-commerce is evolving in the last few years; the ball has been rolling for an internet revolution. In the year 2000, there were about 1000pc sold in the country, but it has risen to more than one lakh (Pradip Kumar Panday, 2004). Now it is estimated that more than 180 ISP have been working in this country (www.ispabd.org/news.php) and there are more than 450,000 internet users in the country (UNDESA report 2007). Online marketing has brought about a fundamental shift in national economies that are isolated from each other by barriers to cross border trade and investment; isolated by distance; time zones and language; and isolated by national differences in governmental regulation, culture and business systems(Mohammad'2004). Online marketing occupying a primary place in today's business for improving business environment. It is important as it helps the organizations to gain a competitive advantages over the competitors and is enabling business to analyze details of customers, buying patterns, taste and preferences so that they can efficiently pitch advertising and marketing campaigns to smaller target market(Baker, 2001).

Bangladesh is yet to be connected to the rest of the world over a fiber-optic backbone. Currently ISPs in Bangladesh are providing Internet services via VSATs from Singapore. The internet is the heart of the online marketing. Bangladesh has entered the internet age in 1996. At present there are roughly 3, 70,000 thousand subscribers in the country. Many companies have acquired proficiencies in web page development.

E-Commerce in Bangladesh was actually started in the year 1999 by some non-resident Bangladeshi (Ishtiaque, Habib and Khan, 2002). In Bangladesh, the first B2C e-commerce site is www.munshigi.com and it started at 1999. After that in 2000, www.deshigreetings.com and www.homeviewbangladesh.com opened e-commerce sites. The first B2B e-commerce in Bangladesh is www.bgmea.com. Now, there are more than thirty companies who are using e-commerce application to provide easier services for the consumers.

Online marketing is a strategy - a way to sell or promote something using the Internet. Field of online marketing includes the followings (Richard Hoy, 2006): Affiliate

Marketing, Content marketing, Referral marketing, Email Marketing, Search Engine Marketing, and Viral Marketing. Affiliate marketing means promoting other people's (Company's) product and earning a commission in return (If a sale is made); (Garish, 2011). Content marketing subscribes to the notion that delivering information to prospects and customers drives profitable consumer action (http://www.entrepreneur.com/blog/220587). Referral marketing is a structured and systematic process to maximize word of mouth potential (Philipp Bernd and Christophe, 2010). Email marketing is directly marketing a commercial message to a group of people using email (Ching, 2004). It usually involves using email to send ads, request business, or solicit sales or donations, and is meant to build loyalty, trust, or brand awareness. Search engine optimization (SEO) is the process of improving the visibility of a website or a web page in a search engine's "natural," or un-paid ("organic" or "algorithmic"), search results, (Danny, 2004). Viral marketing allows users to become part of the advertising experience. At the bare minimum mobile ads with viral abilities can become interactive campaigns Online (http://www.entrepreneur.com/blog/220587). marketing seems to have completely revolutionized marketing techniques although it has limitations on usage, privacy issues and security. Apart from ease and convenience of internet marketing, one major advantage of internet marketing is customization or personalization of products and services to suit the needs and tastes of individual customers (Ho, 2006).

METHODOLOGY OF THE STUDY

Sources of information

Sources of data: Initially the study was carried on by exploring the secondary sources. Later it was supported by primary data. That means both primary and secondary data have been used for the study.

Primary data: Primary data have been collected through structured questionnaire, interview with online marketing customers, consumers and sellers.

Secondary data: secondary data were collected from several recognized journals, magazines, newspaper, articles, research papers, websites, and books and so on.

Sample Design

The sample size per city was determined randomly on the basis of market share and usage rate of internet. Total sample size of the study is 200; the distributions of the samples are furnished in table 2.

Table 1: Sample Distribution

	Dhaka	Chittagong	Sylhet	Khulna	Total
Individuals	60	40	25	15	140
Corporate firms	25	20	8	7	60
Total	85	60	33	22	200

Sampling Method

Sampling is the technique to take the sample from the population. For this study a survey was conducted considering on some questionnaires. But Non-probability judgment sampling (Malhotra, 2006) has been used to conduct the study.

Variables Used

Dependent and independent variables have been used for conducting the study. Here, customers' satisfaction is the dependent variable and independent variables are: reliably, responsiveness, assurance, empathy and tangibles.

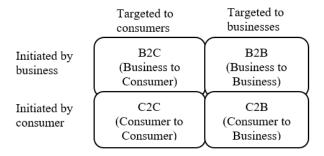
Tools used

The structured questionnaire was used as the instrument of data collection. Two sets of questionnaire were used for customers and corporate firms respectively and 5-point likert scale were used in questionnaire (strongly Disagree=5, Disagree=4, Neutral=3, Agree=2 and strongly agree=1). The reliability of the questionnaires was judged from the result of pretest. Finally, generalizing collected data from respondents and other sources of customers' satisfaction was measured using SPSS software in the study.

THE ONLINE MARKETING DOMAIN

Online marketing domains include Business to Consumer, Business to Business, Consumer to Consumer, Consumer to Business. These four major online marketing domains have potential to apply in Bangladesh profitably.

Figure 1: Online marketing domains



Source: http://ezinearticles.com

Businesses-to-Consumers (B2C)

The ultimate goal of B2C marketing is to convert prospects into customers as aggressively and consistently as possible. B2C companies employ more merchandising activities like coupons, displays, store fronts (both real and internet) and offers to charm the target market to buy. B2C marketing campaigns are concerned with the transaction, shorter in duration and need to capture the customer's interest immediately. These campaigns often offer special deals, discounts, or vouchers that can be used both online and in the store. Online consuming rate grow at a healthy rate (Kotler, Bowen and Makens, 2010).

Businesses-to-Businesses (B2B)

B2B marketing is to convert prospects into customers; the process is longer and more involved. A B2B company needs to focus on relationship building and communication using marketing activities that generate sales. B2B companies use marketing to educate various players in the target audience because the decision to purchase is usually a multi-step process involving more than one person (Kotler, Bowen and Makens, 2010). B2B marketers also use B2B web sites, e-mail, online product catalogs, online trading networks, and other online resources to reach new business customers, serve current business customers more effectively and efficiently.

Consumer-to-consumer (C2C)

A large amount Consumer-to-Consumer (C2C) online marketing and communication occurs on the web between interested parties over a wide range of products and C2C involves buy or exchange goods or services. information directly with one another (Kotler, Bowen and Makens, 2010). For example, web logs or blogs, online journals, eBay where people post their thoughts on a narrowly defined topic.

Consumer-to-Business (C2B)

Most of the companies now invite prospects and customers to send in suggestions, complaints and questions via company web sites. Beyond this, rather than waiting for an invitation, consumers can search out sellers on the web, learn about their offers, initiate purchases, ask questions, offer suggestions, lodge complaints or deliver complaints, and give feedback to companies (Kotler, Bowen and Makens, 2010).

Online marketing or e-marketing is always confused with ecommerce. Any business marketing using online media is known as e-marketing, while on the other spectrum, if there is financial transaction involved with the electronic process using internet technologies; it is e-commerce (Paul Nate, 2010). Online marketing also include the following categories:

Business-to-employee (B2E):

Business-toemployee (B2E) electronic commerce uses an intrabusiness network which allows companies to provide products and/or services to their employees. Typically, companies use B2E networks to automate employeerelated corporate processes. For examples of B2E applications include: Online insurance policy management, corporate announcement dissemination, Online supply requests, Special employee offers, employee benefits reporting (White, Jay D., 2007).

Business-to-government (B2G): Business-togovernment (B2G) is derivative of B2B a marketing and often referred to as a market definition of "public sector marketing" which encompasses marketing products and services to various government levels - including federal, state and local through integrated marketing communications techniques such as strategic public relations, branding,

and advertising and web-based communications. B2G networks provide a platform for businesses to bid on government opportunities which are presented as solicitations in the form of RFPs in a reverse auction fashion (White, Jay D., 2007).

ANALYSIS AND FINDINGS

Customer Satisfaction

The mean customer satisfaction for all customers came in 4.35 in a scale of 5, which means consumers are highly satisfied with offerings. In identifying the customer satisfaction, multiple regression analysis was conducted considering five dimensions (reliability, responsiveness, assurance, empathy and tangibles). The model used in analysis is provided in table 3 that shows the independent impact of each variable on customer satisfaction. The adjusted R square value of the study came 0.731 which means the model is very much fit identifying customer satisfaction. Thus 73.1 percent of variation in the customer satisfaction can be explained by the variables, responsiveness, assurance and empathy.

Table 2: Five dimensions of Independent Variables of online marketing

Independent Variables	Attributes
Reliability:	When firm promises to do something by a certain time, it will do so. When a customer has a problem, the firm will show a sincere interest in resolving it. The firm will perform the service right the first time.
Responsiveness:	Employees in the firm will give prompt service to customers. Employees in the firm will always be willing to help customers. Employees in the firm will never be too busy to respond to customers' request.
Assurance:	Employees in the firm will be consistently courteous with customers. Employees in the firm will have knowledge to answer customers' questions. Customers of the firm will feel safe in their transactions.
Empathy:	The firm will give customers personal attention. The firm will understand the specific needs of their values. The firm will have customer's interest at heart.
Tangibles:	Materials associated with the service (catalog, brochure & demo items) will be visually appealing in the firm.

Table 3: Regression Results

Regression Model Summery						
R	R	R Adjusted		Standard Error		
	Square]]	R Square		of Estimates	
.868	.754		.731		.495	
Regression Coefficients**						
	Un-sta	ndardized	standardized	t value	p value	
Model	Coe	fficients	Coefficients		_	
	В	Std. Error	Beta			
1 (Constant)	-2.354	0.520		-4.530		
Reliability	0.151	0.033	0.367	4.609	0.000	
Responsiveness	0.055	0.027	0.164	2.058	0.044	
Assurance	0.102	0.047	0.193	2.195	0.032	
Empathy	0.191	0.042	0.415	4.568	0.000	
Tangibles	-0.016	0.075	-0.015	-0.220	0.827	
**Dependent variable: Customer satisfaction						

From this analysis, It was found that among five variables only four (reliability, responsiveness, assurance, empathy) are significant predictors of customer satisfaction. The empathy dimension is the most significant predictor of customer satisfaction which has value 0.415 that is greater than other dimensions. That means customers become very much influenced by the variable empathy (The firm will give customers personal attention with the specifying needs of their values). On the other hand, responsiveness is small predictor with low value 0.164 of customer satisfaction. That means the influence of responsiveness (employees in the firm are very helpful will give prompt service to customers) is very low on customers satisfaction.

Future Expectation

In this study customers' future intention is measured in terms of usage rate and switch in searching web pages of certain organizations. The percentage of usage rate determined that urban people are heavy subscribers of online offerings than semi urban and rural. It has been shown in table-4.

Table 4: Internet users of Bangladesh (in percentage)

Users of	Users of Semi	Users of
Urban areas	urban areas	Rural areas
88%	9%	3%

Source: (Rastogi, 2004)

Table-4: Shows that urban people are heavy users of online offerings which were 88% and semi urban and rural users are 9% and 3% consecutively.

Again, the percentage of online buyers (trial, frequent, occasional and regular) has been shown in Table-5).

Table 5: Percentage of online buyers in Bangladesh

Types of Online Buyers	% of Online Buyers
Trial - (purchase is part of	69%
experiment)	
Occasional - (make purchase	53%
seasonally)	
Frequent – (purchase	26%
continuously)	
Regular – (make planned	38%
purchase as required)	

Source: (Yeasmin and Siddika, 2011)

In table-5, it has been found that the percentage of online buyers regarding trial was higher than other types of purchaser that is 69% which is 16% higher than occasional buyers and 43% higher than frequent purchasers. Only the 38% was the regular online buyers.

While measuring the switching tendency, a very interesting fact was found. This tendency varies from one industry to another. But very common reasons behind this switching come few factors like availability, frequency, costs, variety of offerings and durability of network and customer service.

Customers' expectation from the online marketing was measured using two questions:

- What type of up gradation do you want in online from the companies?
- What type of change and offer would you introduce if you were the owner of the organization in a certain industry?

A huge number of customers expect a high quality and variations of product and services with low cost which is shown in table-6.

Table 6: Customers' expectation from online marketing (in Bangladesh)

Customers' expectations	Percentage
Low price	83%
Variations in offer	74%
Availability of information	92%
Standard and quality	77%
After sale service	57%

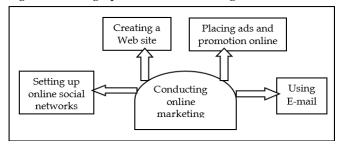
Source: Data From the survey of respondents

Table-4 explained, it is evident that most of the customers (83%) want low price, while some customers (74%) want variations in offer, 92%customers want availability of information, 77%want durability of quality and 57%want after sale service.

ONLINE MARKETING STRATEGIES

Companies can conduct online marketing in any of the four ways: creating a Web site, placing ads and promotion online, setting up or participating in online social networks, or using e-mail (Kotler, Armstrong, 2010).

Figure 2: Setting up for online marketing



Source: http://ezinearticles.com



Creating a Web site

The first step in conducting online marketing is to create a web site. Web site varies greatly by purpose and content.

- Corporate (or brand) web site-designed to sell the company's products directly, build customer goodwill, collect customer feedback, and supplement other sales channels.
- Marketing web site-designed to engage consumers in an interaction that will move them closer to a direct purchase or other marketing outcome.

Companies must constantly update their sites to keep them current, fresh, useful, valuable and excitement. To attract new visitors and to encourage revisits, online marketers should pay close attention to seven Cs of effective web site design (Kotler, Bowen and Makens, 2010).

- Context: The site's layout and design
- Content: The text, pictures, sound, and video
- Community: The ways the site enables user-to-user communication
- Customization: The site's ability of tailor itself to different users or to allow users to personalize the site
- Communication: The ways the site enables site-touser, user-to-site, or two way communication
- Connection: The degree that the site is linked to other sites
- Commerce: The site's capabilities to enable commercial transactions
- Constant change: To keep customers coming back to the site, companies need it (Kotler, Bowen and Makens, 2010).

Placing ads and promotion online

Banner, Interstitial, Pop-ups, Pop-under, Search-related ads (or contextual advertising), Viral marketing are available form of online advertisement marketer can use these as considers of their requirements.

Setting up or participating in online social networks

The popularity of the internet creates huge rush on online marketing. Countless independent and commercial web sites have arisen that given consumers online places to congregate, socialize, and exchange views, thought and information.

Using e-mail

E-mail is a major weapon of online marketing and through using e-mail marketing easy to reach customers (Kotler, Armstrong, 2010).

PROBLEMS OF ONLINE MARKETING

Due to computer crime, cyber fraud, and internet invasion, online marketing may face many problems. In this regard, Cheney (1999) said, "They (cyber criminals) can rob you blind.

They can steal your identity. They can swipe your deepest secrets and sell them to the competition. They can read your email, talk to your vendors, contract your customers, replicate your website, and take orders for your products. They can tap your treasury. They can clog your systems to the point of paralysis. They can sniff through your personnel files. If they run off with your laptop they might extort you till you weep." As a developing nation in the field of technology, Bangladesh has some sort of limitations in online marketing. Some will be automatically solved as the country is advancing towards the direction of newer technology and some need to be solved as early as possible. These are:

- Illegal or unethical online promotion is high: The chance of participating in illegal or unethical online promotion is high for online marketing than traditional marketing.
- Online marketing is costly: Online marketing is not free. The cost of software, hardware, web site design, maintenance of web site, online distribution costs and of course, time, all must be factored into the cost of providing service or product (http://ezinearticles.com).
- No direct or live interaction: An online business can reach less than two out of three householders of the total number of visitors to a business web site; most of them prefer to make live interaction with the dealers when they buy.
- Websites are developed with a marketing view: Most
 of the businesses organization's websites are
 developed based on a marketing view not customer
 view. It may results lack of customer service, inquiry
 response and poor navigation.
- Lack of security: Security issues are also a concern for many online consumers. The transfer of personal information over the internet is ripe for exploitation by unscrupulous merchants who can sell or give your information to other companies. Generally, the bigger and more well-known the company, the lesser the security risk.
- In online same brand fighting for online visibility:
 Online marketing is a competitive field where thousands of products with same brand name fighting for online visibility. So getting good visibility and ranking, require customer crowd for the site.
- Lack of power supply: Shortage of power supply felt great impact on online marketing. Our country has huge shortage of power supply that is why customer can't operate computer at their needed times that hamper online marketing activities.

 Limited access of telecommunication and internet connectivity: Our country has limited access of telecommunication and internet connectivity that slower the expansion rate of online marketing.

RECOMMENDATIONS

Government can create a general business environment conducive to online marketing for the firms of Bangladesh. Besides this, some other solutions can be applied to solve online marketing problems and challenges. They are:

- Considering consumer's view at the time of web site
 development: When marketers develop web site must
 be considered consumer rather than their own. The
 companies are giving the customer more information
 about a particular product that they are needed and
 incorporate audio and video demos of their products
 which will help them in convincing the customers well.
- Easy to search: Ensure easy access of web site to the customer, which will be beneficial for them to search products that they intend to buy over the internet.
- Reduce cost of electronic infrastructure development: Availability of computer, telecommunication facility, internet connection, software, web sites can reduce the cost of electronic infrastructure.
- Legal and ethical issue: Must be considered legal and ethical issue on online marketing such as, IT Law, Cyber and Digital Signature law, other criminal and civil laws that incorporate clauses relating to electronic transactions.
- Maintain privacy and security: By developing softwares or another means try to maintain privacy and security.
- More attractive web site: Established more attractive web site that capture customer's attention and enforce them to make order.
- Reduce the rate of illeteracy: Ensuring education for all and specially providing computer education to the people that can increase the traffic on internet.
- Ensure continuous power supply: Government requires ensuring continuous power supply for the expansion of online marketing.
- Reduce illegal and unethical online promotion: Marketer needs to reduce illegal and unethical online promotion, provide proper information, and consider consumer betterment.

CONCLUSION

Internet is a globally interconnected network that includes millions of people, corporate body and government. The main reason is that the internet is still young and is constantly growing. Growth in technology reduces the costs of the consumer; so that, many more people are using their computers and internet daily. Digital customer data and electronic customer relationship management (ECRM) systems are also often grouped together under internet marketing. It converts traditional marketing into advance one by using information technology which increases efficiency in established marketing functions, transform traditional marketing strategy, and change consumer behavior through a power shift from organization to mouse holders. Hence Customer expects that online marketing will play a vital role to bridge the gap between businesses and end customers in a most effective manner.

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